

This sheet shows the cash flows for the IC identified in cell B2.

IC ID	2
Life Insurance Company	Banner Life Ins. Co.
Insurer rating (where available)	0
Policy #	0
Face Amt	\$100,000
Assumed Life Expectancy (months)	115
Insured Age	82
Insured Sex	F
IC Face Amount	\$100,000

Highlights	
Investment	\$15,000
Loan obligation	\$11,250 400%
Loan interest	\$900
Net Investment	\$3,750
Tax deduction	\$13,950
Upfront cost	-\$2,667
Annual Fee	\$369 pa
Expected Return	10% pa

CASH FLOW SCENARIOS

CASH FLOWS

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		-\$15,000	\$25,000								67%	2.0%	1%
2		-\$15,000	-\$369	\$25,000							28%	2.7%	1%
3		-\$15,000	-\$369	-\$369	\$25,000						17%	3.4%	1%
4		-\$15,000	-\$369	-\$369	-\$369	\$25,000					12%	4.5%	1%
5		-\$15,000	-\$369	-\$369	-\$369	-\$369	\$25,000				9%	5.2%	0%
6		-\$15,000	-\$369	-\$369	-\$369	-\$369	-\$369	\$25,000			7%	5.9%	0%
7		-\$15,000	-\$369	-\$369	-\$369	-\$369	-\$369	-\$369	\$25,000		6%	6.4%	0%
8		-\$15,000	-\$369	-\$369	-\$369	-\$369	-\$369	-\$369	-\$369	\$25,000	5%	6.9%	0%
IC matures		-\$15,000	-\$369	-\$369	-\$369	-\$369	-\$369	-\$369	-\$369	\$31,250 (projected)	8%	63.0%	5%
		-\$15,000	\$142	\$324	\$508	\$806	\$1,003	\$1,187	\$1,349	\$21,403		Expected Return	9.8%
										8.2%			

AFTER TAX AT 46.00%

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		-\$8,583	\$13,983								63%	2.0%	1%
2		-\$8,583	-\$199	\$13,983							26%	2.7%	1%
3		-\$8,583	-\$199	-\$199	\$13,983						16%	3.4%	1%
4		-\$8,583	-\$199	-\$199	-\$199	\$13,983					11%	4.5%	1%
5		-\$8,583	-\$199	-\$199	-\$199	-\$199	\$13,983				9%	5.2%	0%
6		-\$8,583	-\$199	-\$199	-\$199	-\$199	-\$199	\$13,983			7%	5.9%	0%
7		-\$8,583	-\$199	-\$199	-\$199	-\$199	-\$199	-\$199	\$13,983		6%	6.4%	0%
8		-\$8,583	-\$199	-\$199	-\$199	-\$199	-\$199	-\$199	-\$199	\$13,983	5%	6.9%	0%
IC matures		-\$8,583	-\$199	-\$199	-\$199	-\$199	-\$199	-\$199	-\$199	\$17,159 (projected)	7%	63.0%	5%
		-\$8,583	\$87	\$188	\$290	\$457	\$567	\$669	\$760	\$11,770		Expected Return	9.3%
										7.7%			

AFTER TAX AND LOAN 46.00%

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		\$2,667	\$2,733								#NUM!	2.0%	#NUM!
2		\$2,667	-\$685	\$2,733							#NUM!	2.7%	#NUM!
3		\$2,667	-\$685	-\$685	\$2,733						#NUM!	3.4%	#NUM!
4		\$2,667	-\$685	-\$685	-\$685	\$2,733					#NUM!	4.5%	#NUM!
5		\$2,667	-\$685	-\$685	-\$685	-\$685	\$2,733				#NUM!	5.2%	#NUM!
6		\$2,667	-\$685	-\$685	-\$685	-\$685	-\$685	\$2,733			#NUM!	5.9%	#NUM!
7		\$2,667	-\$685	-\$685	-\$685	-\$685	-\$685	-\$685	\$2,733		#NUM!	6.4%	#NUM!
8		\$2,667	-\$685	-\$685	-\$685	-\$685	-\$685	-\$685	-\$685	\$2,733	#NUM!	6.9%	#NUM!
IC matures		\$2,667	-\$685	-\$685	-\$685	-\$685	-\$685	-\$685	-\$685	\$5,423 (projected)	#NUM!	63.0%	#NUM!
		\$2,667	-\$616	-\$591	-\$564	-\$517	-\$481	-\$441	-\$397	\$5,158		Expected Return	#NUM!